

## Rössing Uranium Limited

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Mr David Salisbury



Mr Mike Leech

## Media Release

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### **FOR IMMEDIATE RELEASE**

### **New Managing Director**

The Chairman of Rössing Uranium, Mr Charles Kauraisa, announced that the Managing Director, Mr David Salisbury, will be transferring from Rössing to take up a position in the Rio Tinto global business improvement programme, Improving Performance Together, in London as from on 15 September 2004.

Mr Kauraisa also announced that the company's current General Manager Commercial, Mr Mike Leech, will take over as the Managing Director of Rössing Uranium Limited as from 15 September 2004.

The appointment of Mr Leech is a milestone in the history of the company as he will be the first Namibian national to take up the position as Managing Director.

He joined Rössing in 1982 and has 19 years experience in various accounting and business administration positions at Rössing, as well as having spent three years as the Commercial Manager of Anglesey Aluminium Metal Limited in the UK which is, like Rössing, in the Rio Tinto group. He is a fellow of the Chartered Institute of Secretaries and Administrators.

Mike and his wife, Vera, and their two children live in Swakopmund.

Mr Kauraisa said: "I am confident that with Mike's leadership Rössing will continue to be a competitive force in supplying uranium oxide to the world's nuclear power utilities for many years to come."

When Mr David Salisbury joined Rössing in 2000 as the General Manager Operations, he brought with him a wide range of mining experience that includes the management of small private companies to large corporations, as well as various posts with Rio Tinto operations. He was appointed the Managing Director in 2001.

Mr Kauraisa said: "His strong leadership, vision and clear focus on the safe production of uranium oxide during his four years at Rössing has helped the company to adjust to difficult market challenges."

"The Life-of-Mine expansion project proposes the best options to keep the mine in operation for a number of years to come. With his guidance the most feasible options have been explored to lead the company into a new era."

Mr Salisbury and his wife, Roxanne, were well known in Swakopmund for their involvement in various community projects. Mr Salisbury was the Chairperson of Swakopmund Chamber of Commerce and Industry.

He said: "Both my wife and myself are sad to be leaving Rössing and Namibia. We enjoyed meeting the people of Namibia and have made many new friendships. It is a fantastic country with a great future. "

Mr and Mrs Salisbury hails from the USA but said that they are looking forward to relocating to London.

**Issued by:**

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